

Laybuy Group Holdings Limited

Risk Management Policy

1 Introduction

Risk influences every aspect of the business of Laybuy Group Holdings Limited and its subsidiaries (together, **Laybuy**). Understanding the risks faced by Laybuy and managing them appropriately can enhance Laybuy's ability to make better decisions, deliver on objectives and subsequently improve performance.

If Laybuy fails to properly identify, assess and manage risks it may result in unbudgeted expenditure, damage shareholder confidence and potentially jeopardise Laybuy's ongoing viability.

Laybuy views the management of risks to its people, assets and all aspects of its operations as a fundamental responsibility. Laybuy is committed to upholding corporate and legal obligations by implementing and maintaining a level of risk management that helps to protect and support these responsibilities.

2 Objective

Laybuy intends to take informed and considered risks through the introduction of a risk management framework and associated activities aimed at assisting the creation and protection of value.

This policy outlines the program implemented by Laybuy to ensure appropriate risk management systems and culture are in place.

3 Scope

This policy applies to all areas of Laybuy's operations including all directors, officers and employees.

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4 Policy

Laybuy's risk management objective, is to:

- (a) identify and assess risks to Laybuy business objectives and understand how such risks influence performance;
- (b) ensure that an appropriate risk management framework is in place and that this it is aligned with business strategy and evolves with as Laybuy's business grows and changes;
- (c) support the framework and strategy by maintaining an appropriate organisational structure and establishing associated responsibilities that are clearly defined and communicated at all levels of the business, including Laybuy's control and accountability systems;
- (d) ensure that risk information is communicated through a clear and robust reporting structure; and
- (e) integrate ongoing risk management activities within the business.

5 Responsibilities

5.1 *The Board*

The Board is ultimately responsible for assessing Laybuy's risk management efforts and for communicating the requirements of this policy. The Board is required to oversee the establishment and implementation of the Group's risk management framework and review the effectiveness of that system.

The Board will attempt to satisfy itself that significant risks faced by Laybuy are being managed appropriately and that the system of risk management within Laybuy is robust enough to respond to changes in its business environment. The Board will also attempt to ensure that there is an

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appropriate organisation and reporting structure in place to support the delivery of this policy on an ongoing basis.

5.2 Audit and Risk Committee

The Audit and Risk Committee will have responsibilities in relation to risk management as set out in the Audit and Risk Committee Charter. The Committee is responsible for establishing, monitoring and evaluating the Laybuy's risk management and internal control systems and processes and provides regular reports to the Board on these matters.

5.3 Business units

Each business unit is responsible for the identification, assessment, control, reporting and ongoing monitoring of risks within its own responsibility. Business units are responsible for implementing the requirements of this policy and for providing assurance to the Board that they have done so. The business unit, where considered appropriate, may enhance its own organisational structure provided that such enhancements further assist the achievement of the objectives of this policy.

5.4 Management

Management is responsible for identifying and evaluating risks within their area of responsibility, implementing agreed actions to manage risk and for reporting as well as monitoring any activity or circumstance that may give rise to new or changed risks.

5.5 Employees

All employees have a general duty of care and are responsible for complying with requests from management in connection with the application of this policy. Through appropriate preventative

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action, all reasonable care should be taken to manage events that have the potential to prevent Laybuy from achieving its objectives and to ensure that Laybuy's operations, assets and reputation are safeguarded.

6 Review of this policy

Laybuy regularly evaluates the effectiveness of its risk management systems and framework to ensure that internal control systems and processes are monitored and updated on an ongoing basis. The Board and the Audit and Risk Committee will review Laybuy's management framework at least once each year to satisfy itself that it continues to be sound and that Laybuy is operating with due regard to the risk appetite set by the Board.

Any amendments to this policy must be approved by the Board of Directors.

Approved by the Board of Directors of Laybuy Group Holdings Limited.